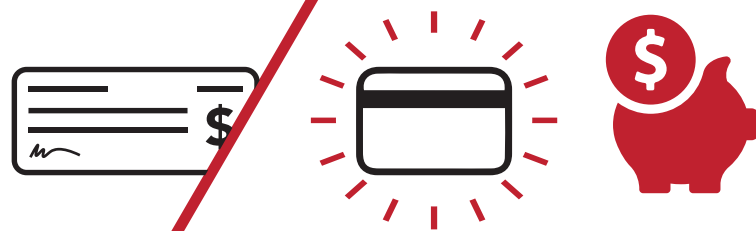
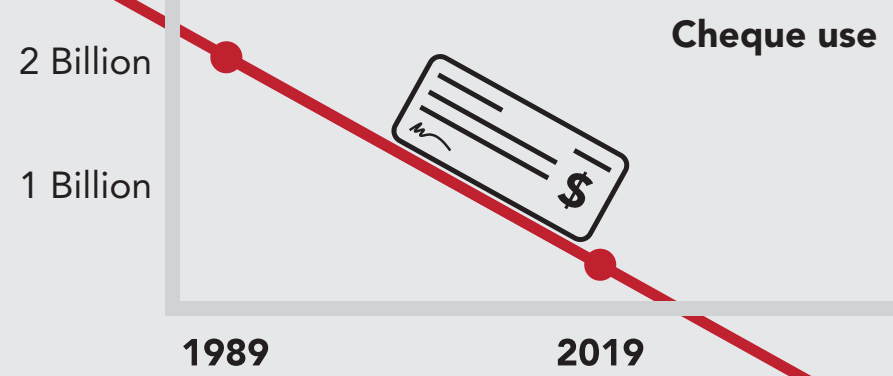


Statistics

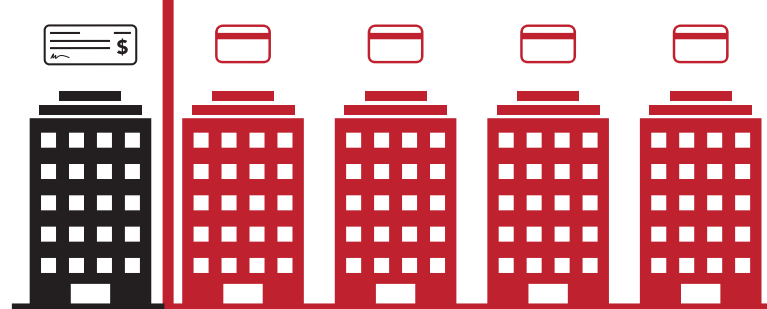
Part 1

In **1989** the amount of cheques used numbered **2.2 billion** in Canada, according to Bank of Canada and Department of Finance. Today, cheque use is **less than one third** of that.



By switching to prepaid cards for payroll, companies can save as much as **\$223** per person.

Cheques rank dead last among all forms of payment for satisfaction. Cheques ranked only **4.4 out of 100**. (PYMNTS)



Nearly **80%** of companies are transitioning their B2B payments from paper cheques to electronic payments. (Association for Financial Professionals)



59% of Canadians say they don't anticipate using a cheque in 2019. (CPPO)



87% Believe that it is important that the payments industry continues to evolve. (Payments Canada)



29% of all Canadian bank fraud is via cheque (Government of Canada).

The Canadian Government's switch to electronic payments is not only faster, safer and more convenient, but will also **save** the government over **\$17.4 million per year**.



67% of Canadian businesses are willing to move away from cheques if they had other options. (Payments Canada)

